CLEARPOINT FUNDING

Anti-Steering Disclosure and Acknowledgement

Date: _____

The purpose of this disclosure is to provide you with information about various options for each loan program you have expressed an interest in. The loan options disclosed below are for:

- a loan with the lowest interest rate,
- a loan with the lowest interest rate and which does not contain negative amortization, a prepayment penalty, a "interest only" feature, a balloon payment in the first 7 years, a demand feature, shared equity/appreciation; or, for a reverse mortgage, a loan without a prepayment penalty or shared equity/appreciation, and
- a loan with the lowest total dollar amount of origination points/fees and discount points.

The rates and fees disclosed below are as of the date set forth above and are based on the credit information Broker has obtained so far. The rates and fees are subject to change.

Fixed Rate Loan Programs	**Interest Rate**	**Origination Pts/Fees & Discount Pts**
Lowest Interest Rate: (Identify product with lowest rate and the "negative" feature associated with product)		
Lowest Interest Rate with No "Negative" Features: (Identify product with lowest rate and that has no "negative" features associated with product)		
Lowest Origination Points/Fees and Discount Points: (Identify product with lowest fees and any "negative" features associated with it)		

Adjustable or Step Rate Loan Programs	**Interest Rate**	**Origination Pts/Fees & Discount Pts**
Lowest Interest Rate: (Identify product with lowest rate and the "negative" feature associated with product)		
Lowest Interest Rate with No "Negative" Features: (Identify product with lowest rate and that has no "negative" features associated with product)		
Lowest Origination Points/Fees and Discount Points: (Identify product with lowest fees and any "negative" features associated with it)		

Continued on next page

Anti-Steering Disclosure and Acknowledgement,
Continued

Broker and Applicant(s) Acknowledgement

Applicant(s) and Broker acknowledge and agree:

1) That Broker presented Applicant(s) with loan options for each type of transaction in which Applicant(s) expressed an interest (i.e., fixed-rate, adjustable- or step-rate and/or reverse mortgage);
2) That the loan options included
   a. a loan with the lowest interest rate,
   b. a loan with the lowest interest rate and which does not contain negative amortization, a prepayment penalty, a "interest only" feature, a balloon payment in the first 7 years, a demand feature, shared equity/appreciation; or, for a reverse mortgage, a loan without a prepayment penalty or shared equity/appreciation, and
   c. a loan with the lowest total dollar amount of origination points/fees and discount points;
3) That Broker explained and discussed each of the loan options with Applicant(s);
4) That Applicant(s), after consideration of each of the options presented, selected a loan product that is most in their interest and best meets their needs; and
5) That Applicant(s) understand that this is not a commitment to lend or a preapproval, and there is no guarantee that Applicant(s) will receive a loan product or any particular loan terms.

Broker further acknowledges and agrees that the loan options presented to the Applicant(s) were obtained from a significant number of lenders with which Broker regularly does business, as defined by Regulation Z and its Official Staff Commentary; and that, for each option presented, Broker had a good faith belief that the Applicant(s) would likely qualify for the loan presented.

Broker/Originator Company Name: _____

LO/Broker Signature: _____	Date: _____
Applicant: _____	Date: _____
Applicant: _____	Date: _____