



## Lending Guide Announcement

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**IMPORTANT**

Effective **IMMEDIATELY**, ClearPoint Funding will discontinue the following product:

■ **ALL FHA Streamline Refinances**

- No new registrations as of Thursday, May 13<sup>th</sup>, 2010 (today).
- Locked loans must be approved by a CPF Underwriter no later than Wednesday, May 19<sup>th</sup>, 2010 and **MUST** fund within the shorter of the original lock period or May 28<sup>th</sup>. Re-locks and Extensions will **NOT** be granted.
- Approved loans must be **MANUALLY** locked today by contacting the Rate Lock Desk; today is the last day to lock approved loans.
- All loans eligible as stated above must **FUND** no later than May 28<sup>th</sup>, 2010, including the 3 day right of rescission.
- Registered loans that have not been approved are no longer eligible to be processed (including underwritten) by ClearPoint Funding.

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## 300 – FHA Guidelines

**Multiple Pages**

**All references to Streamline Refinances, both credit and non-credit qualifying, have been removed.**

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Thank you for your business and please do not hesitate to contact your ClearPoint Funding Account Executive with any questions.

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